

# FAIR HAVEN PUBLIC SCHOOLS

2024-2025 Public Budget Workshop Presentation

March 13, 2024



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BOARD OF EDUCATION OF THE BOROUGH OF FAIR HAVEN

Knotwood School • 224 Hance Road, Fair Haven NJ 07704 • Phone: 732-747-0200 • Fax: 732-747-7441

# Budget Timeline

Review Budget Process with BOE Finance Committee	October 16
Initial Meeting with Leadership Team	Week of October 9
Distribute Instructions	Early October
Budgets due to Business Office	December 8
Staff Meetings – Budget Overview	February 7
Personnel Review	Ongoing
Finance Committee Meetings	December - April
State Aid	February 29
Finance Committee Meeting	March 4

Special Budget Workshop - Adoption of Preliminary Budget	March 13
Budget Discussion-If necessary	March 20
Budget due to County Office	March 20
County Approval of Preliminary Budget	April 19
Adoption of Final Budget Window	April 24 - May 7
Notice of Public Hearing	Late April
Adoption of Final Budget	April 24
User-Friendly Budget posted on Website	Within 2 days of Budget Hearing

# Our approach to the 2024-2025 Budget

- Align budget initiatives with current strategic plan
- Maintain & nurture successful initiatives and programming for students
- Utilize a zero-based budgeting approach
- Opportunities for increased efficiency in 2024-2025
- We analyzed expenditure history in all of our accounts
- Revenue- Local levy cap, State Aid
  - Recurring expenses must align with recurring revenues



# 2024-2025 District Needs & Priorities: Operational

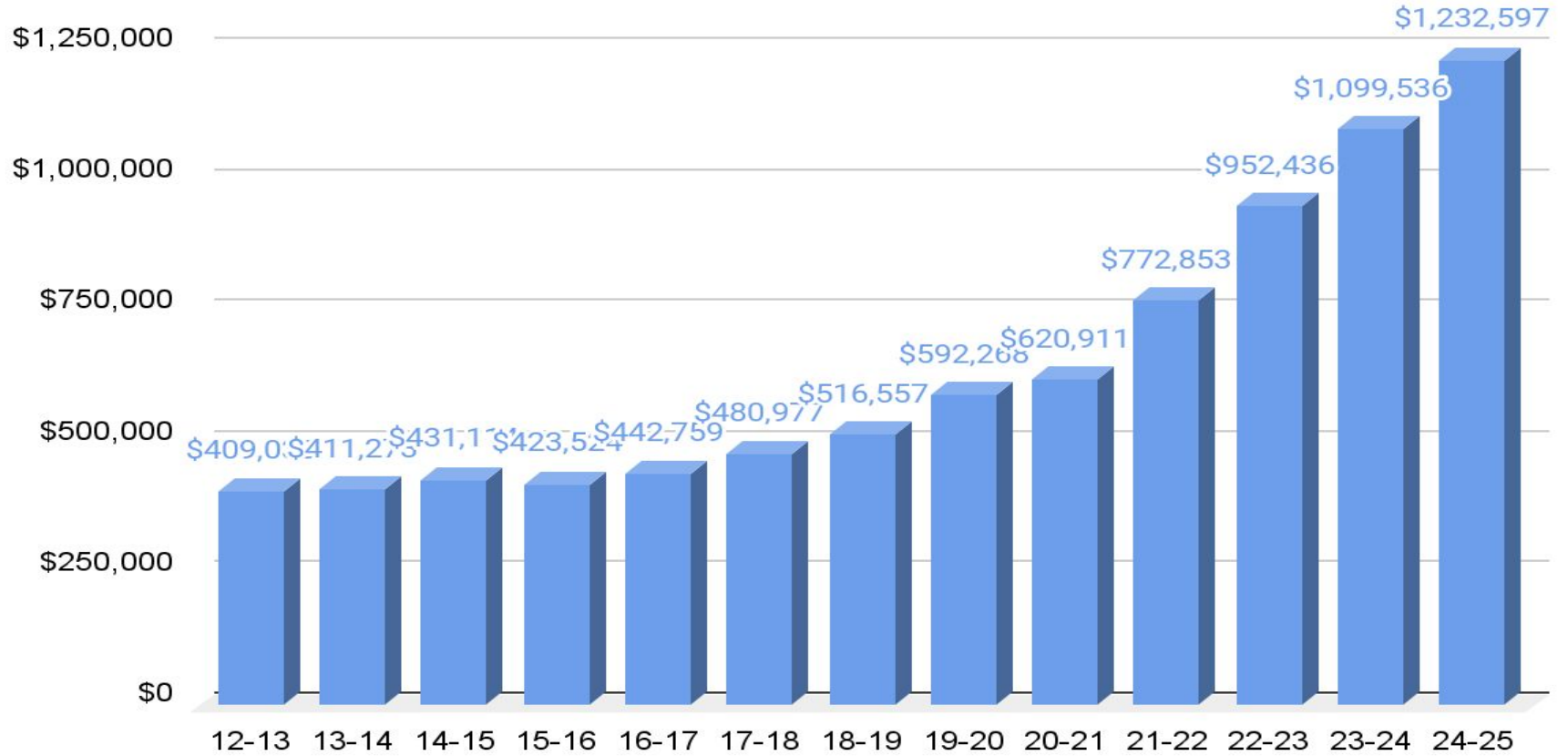
- Salary and health benefit increases
- Maintenance & Improvement of current facilities, property and systems
  - Additional Site Work at both schools
    - Beautification, improved safety and pedestrian traffic flow, and outdoor classroom spaces at Sickles
    - Beautification, improved safety and pedestrian traffic flow, and outdoor activities at Sportsmans Field at Knollwood
- Continue our multi-year cycle for technology integration and infrastructure improvement



# Revenue

	2023-2024	2024-2025	Difference	% Increase	% of Total
<b>Local Tax Levy</b>	15,760,394	16,389,640	629,246	3.99%	85.92%
<b>Tuition - Individuals</b>	120,000	87,500	(32,500)	-27.08%	0.46%
<b>Tuition - other LEAs</b>	63,000	-	(63,000)	-100.00%	0.00%
<b>Miscellaneous</b>	35,003	55,005	20,002	57.14%	0.29%
<b>State Aid</b>	1,099,538	1,232,597	133,059	12.10%	6.46%
<b>Extraordinary Aid</b>	138,575	185,000	46,425	33.50%	0.97%
<b>FundBalance</b>	910,185	900,000	(10,185)	-1.12%	4.72%
<b>Use of Reserves</b>	200,000	225,000	25,000	12.50%	1.18%
	18,326,695	19,074,742	748,047	4.08%	1.00

# State Aid History



# State Aid 2024-2025

- Governor's Proposed Budget calls for a \$133,059 increase in state aid.
- Continuing on the path to full funding under the S2 legislation. 2025 is the target year.
- Still a very small percentage of our overall budget (6.46%)



# Tax Impact

	2022-2023	2023-2024	2024-2025
<b>Tax Levy</b>	15,142,528	15,760,394	16,389,640
<b>Net Valuation Taxable</b>	1,883,417,523	2,104,659,552	2,357,990,059
<b>Percentage Increase or Decrease</b>	2.00%	4.08%	3.99%
	2.66%	11.75%	12.04%

	Tax Impact	Tax Impact	
Home Value	2023-2024	2024-2025	Difference
100,000	794	748	(46)
350,000	2,778	2,617	(162)
500,000	3,969	3,738	(231)
750,000	5,954	5,607	(347)
1,000,000	7,938	7,476	(462)
1,500,000	11,907	11,214	(693)
2,000,000	15,876	14,952	(924)
2,500,000	19,845	18,690	(1,155)



# What's in this budget?

- Investment in our students & staff:
  - Keeping staff on scale for salaries/benefits
  - Maintaining Kindergarten Aides (Formerly ARP/ESSER Funded)
  - Maintaining Special Law Enforcement Officers
  - Increase in support of permanent and daily substitute staff members
  - Increased professional development
    - Multisensory literacy instruction at the elementary level
    - Science
  - Support, professional development, and resources for social emotional learning and mental health



# What's in this budget?

- Additional support for Extended School Year and Summer Learning Academy - IDEA and Federal Title Grants
- Technology
  - Door Locks
  - Telephone system replacement
  - Speakers in Sickles classrooms
  - Student/Staff device replacement - 15+% of district devices
  - Online instructional applications
  - Visual display upgrades
  - Library database services



# What savings are in this budget?

- Continuing shared services
  - Supervision for Building and Grounds
- Reduction in staffing where appropriate (3.5 positions):
  - Reduction of a full time co-teaching position at the elementary level based on need
  - Reduction of a full time teaching position by reducing class section for rising 3rd grade
  - Reduction of a full time special education position due to need
  - Full time Spanish position reduced to part time based on student world language enrollment



# Taxpayer's Guide to Education Funding

- <https://www.nj.gov/education/guide/2023/>
- Fair Haven consistently has one of the lowest per pupil costs for total education spending in the County and the State.  
3rd lowest in the County (54 districts)
- Admin costs: One of the lowest admin costs per pupil in the County
- Other TGES categories are favorable as well



Thank you!  
Any questions?



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